

**Summary of Cash Subvention to Hong Kong China Swimming Association
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2025**

	<u>HK\$</u>
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	4,975,918.00
(ii) Subvention for Office Expenses	683,232.00
(iii) Subvention for Programme Expenses	10,925,333.00
Total original cash subvention	16,584,483.00 (a)
<i>Add:</i> Additional subvention from LCSD - pay rise	75,415.00
Additional subvention from LCSD - recruitment advertisement	4,871.00
	80,286.00 (b)
<i>Less:</i> Subvention netted off for 2024-25 (Youth Sports Exchange Programme) ²	300,000.00 (c)
Total cash subvention from LCSD for the year	16,364,769.00 (d)=(a)+(b)-(c)
Expenditure³	
Total expenditure incurred for the year 2024-25	16,128,264.14 (e)
Surplus/(Deficiency) of subvention over expenditure	236,504.86 (f)=(d)-(e)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2024-25 which is subsequently netted off by the LCSD within the same financial year 2024-25 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2024-25 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).