

**Summary of Cash Subvention to Hong Kong China Swimming Association  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2024**

	<u>HKS</u>	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
(i) Subvention for Personnel Expenses	4,772,543.00	
(ii) Subvention for Office Expenses	683,232.00	
(iii) Subvention for Programme Expenses	11,076,129.00	
Total original cash subvention	16,531,904.00	(a)
<i>Add:</i> Additional subvention from LCSD - pay rise	124,365.00	
Additional subvention from LCSD - recruitment advertisement	1,622.38	
	125,987.38	(b)
<i>Less:</i> Subvention netted off for 2023-24	500,000.00	(c)
<b>Total cash subvention from LCSD for the year</b>	<b>16,157,891.38</b>	(d)=(a)+(b)-(c)
<b>Expenditure<sup>3</sup></b>		
Total expenditure incurred for the year 2023-24	15,550,958.38	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>606,933.00</b>	(f)=(d)-(e)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2023-24 which is subsequently netted off by the LCSD within the same financial year 2023-24 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2023-24 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).