

**Summary of Cash Subvention to Hong Kong China Swimming Association
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2023**

	<u>HK\$</u>
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	4,422,546.00
(ii) Subvention for Office Expenses	639,332.00
(iii) Subvention for Programme Expenses	9,187,806.00
Total original cash subvention	14,249,684.00 (a)
<i>Add:</i> Additional subvention from LCSD - pay rise	47,899.00
Additional subvention from LCSD - recruitment advertisement	2,978.00
	50,877.00 (b)
<i>Less:</i> Subvention netted off for 2022-23	-
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Total cash subvention from LCSD for the year	14,300,561.00 (d)=(a)+(b)-(c)
Expenditure³	
Total expenditure incurred for the year 2022-23	10,531,967.05 (e)
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Surplus/(Deficiency) of subvention over expenditure	3,768,593.95 (f)=(d)-(e)
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¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2022-23 which is subsequently netted off by the LCSD within the same financial year 2022-23 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2022-23 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).