

**Summary of Cash Subvention to Hong Kong Amateur Swimming Association  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2020**

	<u>HK\$</u>
<b>Cash subvention from LCSD</b>	
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>	
(i) Subvention for Personnel Expenses	2,696,081.00
(ii) Subvention for Office Expenses	237,750.00
(iii) Subvention for Programme Expenses	6,058,802.00
Total original cash subvention	8,992,633.00
<i>Add:</i> Additional subvention from LCSD and Payrise	469,103.00
<i>Less:</i> Subvention netted off for 2019-20	-
<b>Total cash subvention from LCSD for the year</b>	<b>9,461,736.00</b>
<b>Expenditure<sup>3</sup></b>	
Total expenditure incurred for the year 2019-20	9,948,199.24
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>(486,463.24)</b>

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2019-20 which is subsequently netted off by the LCSD within the same financial year 2019-20 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2019-20 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).