

**Summary of Cash Subvention to Hong Kong Amateur Swimming Association
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2018**

	<u>HK\$</u>
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	2,357,074.00
(ii) Subvention for Office Expenses	237,750.00
(iii) Subvention for Programme Expenses	5,034,394.00
	<u>7,629,218.00</u>
<i>Add:</i> Additional subvention from LCSD	389,036.00
<i>Less:</i> Subvention netted off for 2017-18	-
Total cash subvention from LCSD for the year	<u>8,018,254.00</u>
Expenditure³	
Total expenditure incurred for the year 2017-18	
	<u>10,471,570.28</u>
Surplus/(Deficiency) of subvention over expenditure	<u>(2,453,316.28)</u>

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2017-18 which is subsequently netted off by the LCSD within the same financial year 2017-18 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2017-18 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).